

ANNUAL FINANCIAL REPORT

COUNTY NUMBER 56

SCHOOL CORPORATION NUMBER 5945

SCHOOL CORPORATION NAME NORTH NEWTON SCHOOL CORPORATION

ANY QUESTIONS REGARDING THIS REPORT SHOULD BE DIRECTED TO:

CONTACT PERSON'S NAME KAREN L. ZACKFIA, C.P.A.

TITLE DIR. OF BUSINESS & FINANCE

TELEPHONE NUMBER 219 285-2228

WHEN EMAILING THE ANNUAL FINANCIAL REPORT TO THE DEPARTMENT OF EDUCATION, ATTACH THIS COVER SHEET.

OFFICE OF SCHOOL FINANCE  
115 W. WASHINGTON STREET  
SOUTH TOWER SUITE 600  
INDIANAPOLIS, IN 46204

12/31/21  
8:31:59RECEIPTS COMPARISONS  
CALENDAR YEAR 2021RC310  
PAGE 1

RECEIPT ACCOUNTS	2021 APPROVED BUDGET RECEIPTS	2021 ACTUAL RECEIPTS
EDUCATION		
1000 LOCAL SOURCES	29,233.00	79,462.82
2000 INTERMEDIATE SOURCES	13,317.00	.00
3000 STATE SOURCES	7,939,762.00	8,568,513.07
5000 OTHER FINANCING SOURCES	.00	37,615.64
TOTAL	7,982,312.00	8,685,591.53
DEBT SERVICE		
1000 LOCAL SOURCES	2,882,168.00	2,953,388.97
TOTAL	2,882,168.00	2,953,388.97
OPERATIONS		
1000 LOCAL SOURCES	3,365,200.00	3,366,087.10
5000 OTHER FINANCING SOURCES	344,167.00	653,901.74
6000 OTHER ITEMS	375.00	8,839.42
TOTAL	3,709,742.00	4,028,828.26
GRAND TOTAL	14,574,222.00	15,667,808.76

12/31/21  
8:32:02EXPENDITURE COMPARISONS  
CALENDAR YEAR 2021RC305  
PAGE 1

EXPENDITURE ACCOUNTS	2021 APPROVED BUDGET EXPENDITURES	2021 ACTUAL EXPENDITURES
EDUCATION		
11000 INSTRUCTION/REGULAR PROGRAMS	4,349,207.20	4,146,371.32
12000 INSTRUCTION/SPECIAL PROGRAMS	886,942.00	812,608.01
14000 INSTRUCTION/SUMMER SCHOOL	11,362.00	20,209.67
16000 INSTRUCTION/REMEDIATION	42,862.00	32,935.99
17000 PAYMENTS TO OTHER GOVT UNIT	315,317.00	227,218.95
21000 SUPPORT SERVICES-STUDENTS	375,504.59	382,803.49
22000 SUPPORT SERVICES-INSTRUCTION	479,190.73	407,209.82
24000 SUPPORT SERVICES-SCHOOL ADMIN.	950,634.00	898,642.32
25000 CENTRAL SERVICES	82,318.25	55,588.15
30000 COMMUNITY SERVICES	167,115.00	142,417.18
60000 NONPROGRAMMED CHARGES	.00	384,167.00
TOTAL	7,660,452.77	7,510,171.90
DEBT SERVICE		
50000 DEBT SERVICES	2,893,906.00	2,881,098.05
60000 NONPROGRAMMED CHARGES	.00	11,272.00
TOTAL	2,893,906.00	2,892,370.05
OPERATIONS		
23000 SUPPORT SERVICES-GEN. ADMIN.	349,876.09	308,805.27
25000 CENTRAL SERVICES	224,498.00	220,279.16
26000 OPERATION & MAINT-PLANT SERV.	2,327,496.54	2,252,432.85
27000 STUDENT TRANSPORTATION	1,111,019.02	1,008,973.60
30000 COMMUNITY SERVICES	33,451.00	25,491.29
40000 FACILITIES ACQUISITION & CONST	623,790.34	439,532.90
60000 NONPROGRAMMED CHARGES	.00	300,000.00
TOTAL	4,670,130.99	4,555,515.07
GRAND TOTAL	15,224,489.76	14,958,057.02

NORTH NEWTON SCHOOL CORPORATION

CERTIFIED SALARY SCHEDULE  
IN EFFECT JUNE 30, 2022

SALARY RANGE	BACHELORS		BACHELORS 15		MASTERS		MASTERS 15		MASTERS 30	
	NUMBER OF PERSONS	NUMBER OF PERSONS	NUMBER OF PERSONS	NUMBER OF PERSONS	NUMBER OF PERSONS	NUMBER OF PERSONS	NUMBER OF PERSONS	NUMBER OF PERSONS	NUMBER OF PERSONS	NUMBER OF PERSONS
15,000.00 - 19,999.99	0	0	0	0	0	0	0	0	0	0
20,000.00 - 24,999.99	0	0	0	0	0	0	0	0	0	0
25,000.00 - 29,999.99	0	0	0	0	0	0	0	0	0	0
30,000.00 - 34,999.99	0	0	0	0	0	0	0	0	0	0
35,000.00 - 39,999.99	17	0	0	0	0	0	0	0	0	0
40,000.00 - 44,999.99	10	2	2	2	2	0	0	0	0	0
45,000.00 - 49,999.99	4	0	3	3	1	1	1	2	0	0
50,000.00 - 54,999.99	4	1	0	0	1	1	1	0	0	0
55,000.00 - 59,999.99	0	1	2	2	1	1	1	0	0	0
60,000.00 - 64,999.99	0	4	3	3	1	1	1	1	1	0
65,000.00 - 69,999.99	0	0	4	4	2	2	2	3	3	0
70,000.00 - 74,999.99	0	0	0	0	0	0	0	0	2	0
75,000.00 - 79,999.99	0	0	0	0	0	0	0	0	2	0
80,000.00 - 84,999.99	0	0	0	0	0	0	0	0	0	0
85,000.00 - 89,999.99	0	0	0	0	0	0	0	0	0	0
90,000.00 - 94,999.99	0	0	0	0	0	0	0	0	0	0

TOTAL NUMBER OF CERTIFIED PART-TIME EMPLOYEES 0

TOTAL NUMBER OF CERTIFIED FULL-TIME EMPLOYEES 71

TOTAL NUMBER OF EMPLOYEES 71

7/28/22  
8:50:42EXTRACURRICULAR SALARY SCHEDULE  
IN EFFECT JUNE 30, 2021RC280  
PAGE 1

POSITION	AMOUNT
HIGH SCHOOL	
ACADEMIC COMPETITION*	600.00
NATIONAL HONOR SOCIETY	1,519.00
SENIOR CLASS SPONSOR	759.00
JUNIOR CLASS SPONSOR	1,139.00
YEARBOOK SPONSOR	1,822.00
NEWSPAPER SPONSOR	1,443.00
CHEERLEADING VARSITY	2,126.00
CHEERLEADING JV	1,367.00
DRAMA CLUB	1,367.00
SPANISH CLUB	600.00
FRENCH CLUB	456.00
CORPORATION BAND DIRECTOR	2,581.00
ENVIRONMENTAL TEAM	364.00
CHORAL DIRECTOR HIGH SCHOOL	1,063.00
MATH CONTEST SPONSOR	364.00
FFA	2,581.00
FFA	2,581.00
FCCLA HIGH SCHOOL	2,581.00
SADD SPONSOR	276.00
SCIENCE OLYMPIAD	364.00
SPEECH & DEBATE SPONSOR	364.00
STUDENT COUNCIL HIGH SCHOOL	2,581.00
DEPARTMENT HEAD CTE	574.00
DEPARTMENT HEAD FINE ARTS	574.00
DEPARTMENT HEAD LANGUAGE ARTS	574.00
DEPARTMENT HEAD MATHEMATICS	650.00
DEPARTMENT HEAD SCIENCE	574.00
DEPARTMENT HEAD SOCIAL STUDIES	574.00
FOOTBALL VARSITY HEAD COACH	7,100.00
FOOTBALL HEAD VARSITY ASSISTAN	3,644.00
FOOTBALL VARSITY ASSISTANT	2,430.00
FOOTBALL VARSITY ASST SOPH/FRE	1,746.00
CROSS COUNTRY VARSITY HEAD COA	3,644.00
SWIMMING (CO-ED) VARSITY COACH	3,644.00
SWIMMING (CO-ED) VARSITY ASST.	1,898.00
BASKETBALL BOYS VARSITY COACH	7,100.00
BASKETBALL BOYS JUNIOR VARSITY	3,644.00
BASKETBALL BOYS FRESHMAN	2,581.00
BASKETBALL GIRLS VARSITY COACH	7,100.00
BASKETBALL GIRLS JUNIOR VARSIT	3,644.00
BASKETBALL GIRLS FRESHMAN	2,581.00
SOFTBALL VARSITY COACH	3,644.00
SOFTBALL VARSITY ASSISTANT	2,202.00
SOFTBALL JUNIOR VARSITY	1,974.00
WRESTLING VARSITY COACH	3,644.00
WRESTLING JUNIOR VARSITY	2,202.00
TRACK BOYS VARSITY COACH	3,644.00
TRACK BOYS VARSITY ASSISTANT	2,430.00
TRACK (CO-ED) J.H.S. HEAD	1,670.00
TRACK (CO-ED) J.H.S. ASST.	1,139.00

7/28/22  
8:50:42EXTRACURRICULAR SALARY SCHEDULE  
IN EFFECT JUNE 30, 2021RC280  
PAGE 2

POSITION	AMOUNT
HIGH SCHOOL	
BASEBALL VARSITY COACH	3,644.00
BASEBALL VARSITY ASSISTANT	2,202.00
BASEBALL JUNIOR VARSITY	1,974.00
VOLLEYBALL VARSITY HEAD COACH	3,644.00
VOLLEYBALL JUNIOR VARSITY	2,202.00
VOLLEYBALL FRESHMAN	1,215.00
GOLF BOYS COACH	2,126.00
GOLF GIRLS COACH	2,126.00
BPA	1,063.00
SPARTANETTE SPONSOR	1,063.00
SOPHOMORE CLASS SPONSOR	456.00
FRESHMAN CLASS SPONSOR	456.00
SUMMER BAND	638.00
CONDITIONING COACH FALL	638.00
TENNIS GIRLS	2,126.00
CONDITIONING COACH SPRING	638.00
TRACK GIRLS VARSITY ASSISTANT	2,430.00
TRACK GIRLS VARSITY COACH	3,644.00
CONDITIONING WINTER	638.00
MEDIA SPECIALIST HIGH SCHOOL	1,200.00
ELEARNING/VIRTUAL 1ST SEMESTER	1,000.00
ELEARNING/VIRTUAL 1ST SEMESTER	500.00
DEPART HEAD SPECIAL EDUCATION	574.00
E SPORTS	1,367.00
JUNIOR HIGH SCHOOL	
ACADEMIC COMPETITION J.H.S.	600.00
NATIONAL JUNIOR HONOR SOCIETY	600.00
CHEERLEADING JUNIOR HIGH	1,215.00
FCCLA JUNIOR HIGH	1,777.00
STUDENT COUNCIL JUNIOR HIGH	1,063.00
FOOTBALL HEAD JUNIOR HIGH	1,822.00
HEAD JR. HIGH FOOTBALL COACH	1,822.00
FOOTBALL ASST JH/7TH GRADE	1,519.00
CROSS COUNTRY JUNIOR HIGH	1,746.00
SWIMMING (CO-ED) JUNIOR HIGH	1,822.00
BASKETBALL BOYS 8TH GRADE	2,171.00
BASKETBALL BOYS 7TH GRADE	2,171.00
BASKETBALL GIRLS 8TH GRADE	2,171.00
BASKETBALL GIRLS 7TH GRADE	2,171.00
WRESTLING JUNIOR HIGH	1,519.00
VOLLEYBALL 8TH GRADE	1,746.00
VOLLEYBALL 7TH GRADE	1,746.00
JUNIOR HIGH TEAM LEADER	574.00
ELEMENTARY SCHOOL	
ACADEMIC COMPETITION LAKE VIL*	600.00
ACADEMIC COMPETITION LINCOLN*	600.00
ACADEMIC COMPETITION MOROCCO*	600.00
LITTLE HOOSIER LAKE VILLAGE	516.00

7/28/22  
8:50:42EXTRACURRICULAR SALARY SCHEDULE  
IN EFFECT JUNE 30, 2021RC280  
PAGE 3

<u>POSITION</u>	<u>AMOUNT</u>
ELEMENTARY SCHOOL	
LITTLE HOOSIER LINCOLN	516.00
LITTLE HOOSIER MOROCCO	516.00
CHORAL DIRECTOR LAKE VILLAGE	759.00
CHORAL DIRECTOR LINCOLN	759.00
CHORAL DIRECTOR MOROCCO	759.00
STUDENT COUNCIL LAKE VILLAGE	850.00
STUDENT COUNCIL LINCOLN	850.00
STUDENT COUNCIL MOROCCO	850.00
BASKETBALL BOYS LAKE VILLAGE	941.00
BASKETBALL BOYS LINCOLN	941.00
BASKETBALL BOYS MOROCCO	941.00
BASKETBALL GIRLS LAKE VILLAGE	941.00
BASKETBALL GIRLS LINCOLN	941.00
BASKETBALL GIRLS MOROCCO	941.00
VOLLEYBALL LAKE VILLAGE	941.00
VOLLEYBALL LINCOLN	941.00
VOLLEYBALL MOROCCO	941.00
MEDIA SPECIALIST LAKE VILLAGE	800.00
MEDIA SPECIALIST LINCOLN	800.00
MEDIA SPECIALIST MOROCCO	800.00
ROBOTICS LAKE VILLAGE	600.00
ROBOTICS LINCOLN	600.00
ROBOTICS MOROCCO	600.00

Non-certified Employee Classifications  
and Range of Pay Rates 2021-2022

Classifications	Range of Pay Rates
<b>I. Instructional and Supplementary Pupil Services</b>	
A. Library Aides	11.00 – 15.31
B. Kindergarten Aides	0.00
C. Special Education Aides	11.00 – 13.72
D. Prime Time Aides	0.00
E. Pre-kindergarten/Head Start Aides	0.00
F. Educational Enterprises	0.00
G. Other	10.50 – 17.09
<b>II. Cafeteria and Food Services</b>	
A. Mangers/Head Cooks	14.96 – 15.95
B. School Food Service Director	20.79
C. All Other Food Service Employees	11.00 – 13.95
<b>III. Health Services</b>	
A. Nurses	22.00
B. Other	11.99 – 14.63
<b>IV. Office/Clerical/Secretarial</b>	14.50 – 25.59
<b>V. Executive/Administrative/Accounting</b>	
A. Business Manager	0.00
B. Buildings and Grounds Director	27.44
C. Community Relations/Publicity Director	0.00
D. Other	20.76
<b>VI. Maintenance/Custodial/Warehouse/Security/Transport</b>	
A. Building Custodians	16.00 – 23.33
B. Bus Drivers	26.65 – 39.86
C. Other	21.36 – 29.11
<b>VII. Computer Services</b>	0.00
<b>VIII. Other</b>	23.88 – 30.63

Total number of non-certified part-time employees 41  
Total number of non-certified full-time employees 59



7/27/22  
3:25:30

CERTIFIED ADMINISTRATIVE STAFF  
IN EFFECT JUNE 30, 2021

RC285  
PAGE 1

	LOWEST SALARY	HIGHEST SALARY	AVERAGE SALARY	NUMBER PERSONNEL
ADMINISTRATIVE STAFF	68,915.00	106,867.00	85,738.86	7

7/27/22  
3:25:30

NON-CERTIFIED ADMINISTRATIVE STAFF  
IN EFFECT JUNE 30, 2021

RC285A  
PAGE 1

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	LOWEST SALARY	HIGHEST SALARY	AVERAGE SALARY	NUMBER PERSONNEL
ADMINISTRATIVE STAFF	102,980.00	102,980.00	102,980.00	1

7/26/22  
1:17:15STUDENT ENROLLMENT  
OCTOBER 1, 2021RC220  
PAGE 1

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GRADE LEVEL	ENROLLMENT
PRE-SCHOOL AGES 0 - 2 (PW).....	.00
PRE-KINDERGARTEN AGES 3 - 5 (PK)	.00
KINDERGARTEN.....	93.00
GRADE 1.....	84.00
GRADE 2.....	75.00
GRADE 3.....	99.00
GRADE 4.....	88.00
GRADE 5.....	91.00
GRADE 6.....	105.00
GRADE 7.....	80.00
GRADE 8.....	94.00
GRADE 9.....	98.00
GRADE 10.....	77.00
GRADE 11.....	90.00
GRADE 12.....	93.00
GRADE 12+/ADULT (13).....	2.00
TOTAL.....	1,169.00

7/27/22  
2:09:46

ASSESSED VALUATION AND TAX RATES  
CALENDAR YEARS 2021 AND 2022

RC226  
PAGE 1

	YEAR 2021	YEAR 2022
Assessed Valuation .....	562,968,653.00	588,991,779.00
Tax Rate - Education Fund.....		
Tax Rate - Referendum Fund.....		
Tax Rate - Debt Service Fund.....	0.4809	0.4598
Tax Rate - Retirement/Severance Bond Debt Service Fund		
Tax Rate - Operations Fund.....	0.5953	0.5934
Tax Rate - Exempt Debt Service Fund.....		

## NORTH NEWTON SCHOOL CORP

12/31/21  
8:32:08PAYMENTS IN EXCESS OF 2500.00 MADE TO VENDORS  
CALENDAR YEAR 2021RC230A  
PAGE 1

VENDOR NAME	EDUCATION FUND AMOUNT	OPERATIONS FUND AMOUNT	TOTAL AMOUNT
MASE INSURANCE TRUST	799,655.00	277,928.57	1,077,583.57
DEMOTTE STATE BANK	320,334.97	102,692.10	423,027.07
ESCRFT	87,104.19	324,701.83	411,806.02
INDIANA PUBLIC RETIREMENT	310,167.81	101,465.47	411,633.28
NIPSCO-MERRILLVILLE		363,412.60	363,412.60
LAFFOON & ASSOCIATES, LLC	171,000.00	149.90	171,149.90
RENSSELAER CENTRAL SCHOOL CORP	141,269.54	7,415.44	148,684.98
HENN AND SONS CONSTRUCTION		139,343.48	139,343.48
CERES SOLUTIONS		109,235.10	109,235.10
MIDWEST TRANSIT EQUIPMENT INC		97,818.98	97,818.98
ESS SOUTHEAST LLC	77,689.14	10,879.19	88,568.33
MULHAUPTS INC.		61,851.69	61,851.69
CARDINAL OFFICE PRODUCTS	536.76	55,786.55	56,323.31
MADISON NATIONAL LIFE	36,172.00	18,646.92	54,818.92
MCO		54,481.00	54,481.00
POWERGRID PARTNERS, LTD		46,317.21	46,317.21
IN DEVELOPMENTAL TRAINING	43,591.05		43,591.05
DELTA DENTAL OF INDIANA	31,410.35	11,800.44	43,210.79
INTERFACE FLOORING SYSTEMS INC		34,855.77	34,855.77
PEERLESS-MIDWEST, INC.		34,384.00	34,384.00
JANITORS SUPPLY		33,610.85	33,610.85
TWIN LAKES SCHOOL CORPORATION	30,920.70		30,920.70
KANKAKEE VALLEY SCHOOL CORP.	29,179.90		29,179.90
VISION SERVICE PLAN	20,594.31	8,469.52	29,063.83
CARPET BARN		27,464.21	27,464.21
ADMINISTRATOR ASSISTANCE, LLC	25,768.24		25,768.24
GORDON FOOD SERVICE	1,332.64	23,436.53	24,769.17
METROPOLITAN LIFE	20,815.94	3,794.08	24,610.02
MNW TELECOM		21,431.39	21,431.39
BENCHMARK MECHANICAL INC		20,509.92	20,509.92
TIMOTHY CROUCH		20,171.20	20,171.20
SECURLY, INC	19,285.18		19,285.18
AMERICAN SEALCOATING INC		18,400.00	18,400.00
TRI-COUNTY SCHOOL CORPORATION	16,277.32		16,277.32
VISA	5,258.36	9,869.43	15,127.79
IN SCHOOL BOARDS ASSOCIATION	9,000.00	5,475.00	14,475.00
MAJA PAINT PROS LLC		13,953.37	13,953.37
STUDIES WEEKLY, INC.	12,999.00		12,999.00
NWEA	12,782.00		12,782.00
GREAT-WEST TRUST COMPANY LLC	12,210.26	529.32	12,739.58
DEG		12,627.20	12,627.20
SYNOVIA SOLUTIONS LLC		12,252.00	12,252.00
STAPLES BUSINESS CREDIT	9,392.10	1,906.93	11,299.03
QUANTA RECEIVABLES LP -		10,698.21	10,698.21
SCHWARTZ PAINTING LLC		10,300.00	10,300.00
SHARP SCHOOL SERVICES		9,710.00	9,710.00
REPUBLIC SERVICES # 716		9,392.73	9,392.73
ADTEC INC		9,200.00	9,200.00
LEARNING.COM	8,955.53		8,955.53
SCHOOL SPECIALTY LLC	6,489.75	2,314.81	8,804.56
THE PAPER CORP	8,450.40		8,450.40
IN DEPT WORKFORCE DEVELOPMENT	5,892.24	2,459.94	8,352.18

NORTH NEWTON SCHOOL CORP

12/31/21  
8:32:08

PAYMENTS IN EXCESS OF 2500.00 MADE TO VENDORS  
CALENDAR YEAR 2021

RC230A  
PAGE 3

<u>VENDOR NAME</u>	<u>EDUCATION FUND AMOUNT</u>	<u>OPERATIONS FUND AMOUNT</u>	<u>TOTAL AMOUNT</u>
HAWKINS WATER TECH., INC.		2,857.20	2,857.20
SCHOOL DATEBOOKS INC.	2,843.80		2,843.80
TESTAMERICA LABORATORIES, INC.		2,780.50	2,780.50
BROWNFIELD INSURANCE AGENCY	550.00	2,207.50	2,757.50
STANDARDS FOR SUCCESS	2,754.00		2,754.00
NAT. SCHOOL BOARDS ASSOC.		2,675.00	2,675.00
CMRS-FP	2,530.00		2,530.00

7/27/22  
12:14:39


STATEMENT OF INDEBTEDNESS  
CALENDAR YEAR 2021

RC235  
PAGE 1

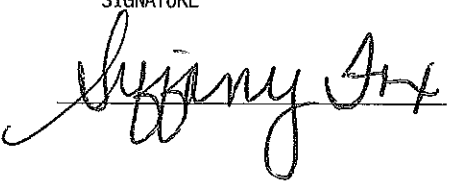
INDEBTEDNESS	PRINCIPAL OUTSTANDING
TEMPORARY LOANS.....	
SCHOOL BONDS.....	600,000.00
EMERGENCY LOANS.....	
SCHOOL BUS LOANS.....	
HOLDING COMPANY - PUBLIC & PRIVATE.....	18,310,000.00
VETERANS MEMORIAL LOANS.....	
COMMON SCHOOL LOANS.....	513,477.40
INDIANA BOND BANK/ANTICIPATED NOTES.....	
RETIREMENT/SEVERANCE BOND DEBT.....	
BANK LOANS OR DLGF APPROVED DEBT.....	
QUALIFIED SCHOOL CONSTRUCTION BONDS (ARRA)....	
QUALIFIED ZONE ACADEMY BONDS (ARRA).....	
TOTAL.....	19,423,477.40
 OUTSTANDING ENCUMBRANCES - ALL FUNDS.....	 531,817.18
(INCLUDE PURCHASE ORDERS, VENDOR CONTRACTS, LETTERS OF COMMITMENT, LEASES)	

ANNUAL FINANCIAL REPORT  
CERTIFICATION

I HEREBY CERTIFY THAT THE ANNUAL FINANCIAL REPORT IS TRUE AND ACCURATE IN EVERY RESPECT TO THE BEST OF MY KNOWLEDGE AND BELIEF. I FURTHER CERTIFY THAT ALL CONTRACTS, VOUCHERS, AND BILLS FOR ALL PAYMENTS MADE BY THE SCHOOL CORPORATION ARE IN ITS POSSESSION AND OPEN TO PUBLIC INSPECTION.

DATE 8/8/2022 SIGNATURE   
SECRETARY, BOARD OF SCHOOL TRUSTEES

NORTH NEWTON SCHOOL CORP  
PO BOX 8, 310 S LINCOLN ST  
MOROCCO IN 47963-0008

TITLE	NAME	SIGNATURE
SECRETARY	TIFFANY FOX	<u></u>